

JSC "United mining and chemical company"

100% block of shares

USREOU code (ЄДРПОУ): 36716128

Legal address: Kyiv, 3 Surikova St.

Mailing address: Kyiv, 35 Zhilyanska St.



General characteristics

Amount of the authorized capital: UAH 1,944,000,000

Business activity:

United Mining and Chemical Company (UMCC) is the largest miner of titanium and zirconium ores in Europe, which produces over 350k tons of the highest quality ore concentrates and exports it to 35 countries – export accounts for 90% of net revenue. The operations are divided between two subsidiaries: Vilnohirsk Mining and Metallurgical Plant (VMMP) and Irshansk Mining and Processing Plant (IMPP).

Main products. Concentrates:

- Ilmenite, TiO₂ content: sulfate: 54-58%, chloride: 63%
- Rutile, TiO₂ content: 94-96%
- Zircon, ZrO₂ content: 65-66%

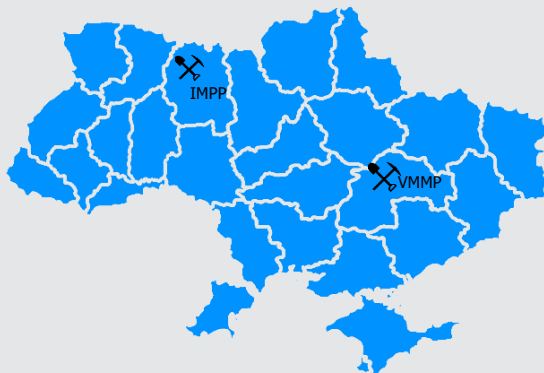
Production facilities:

VMMP

- Specializes in the mining and processing of titanium ores. Main products: ilmenite (chloride), rutile and zirconium concentrates.
- Special mining permit expires on 20.02.2043.
- Production facilities: 1 ore-processing plant, capacity: 5.5 mln cubic meters per annum.

IMPP

- Specializes in the mining, and processing of ilmenite ores. Main products: ilmenite concentrate (sulphate).
- Special mining permit expires on 11.02.2035.
- Production facilities: 3 ore-processing plants, total capacity: 2.3 mln cubic meters per annum.



Total land area:

1,909.3491 ha

Total area of buildings and structures:

368,604.3 sq. m.

Number of employees

(as of 30.09.2023):

4,533



The main financial indicators:

| # | Indicators (thousand UAH) | 2020 | 2021 | 2022 | 9M 2023 |
|-----|------------------------------------------------------------|-----------|-----------|-----------|-----------|
| 1. | Assets | 4 077 426 | 4 504 411 | 4 604 284 | 4 157 692 |
| 1.1 | Non-Current assets | 1 455 751 | 1 565 076 | 1 388 355 | 1 226 422 |
| 1.2 | Current assets | 2 621 675 | 2 939 335 | 3 215 929 | 2 931 270 |
| 2. | Liabilities | 4 077 426 | 4 504 411 | 4 604 284 | 4 157 692 |
| 3. | Total income, including: | 3 378 113 | 4 684 044 | 2 761 811 | 1 359 077 |
| 3.1 | Net income from sales of products (goods, works, services) | 3 127 625 | 4 589 216 | 2 300 026 | 1 216 125 |
| 4. | Total costs, including: | 3 008 936 | 4 155 623 | 2 748 446 | 1 592 098 |
| 4.1 | Cost of goods sold (goods, works, services) | 2 074 819 | 3 107 125 | 1 681 616 | 968 409 |
| 4.2 | Administrative costs | 226 758 | 377 527 | 280 969 | 191 035 |
| 4.4 | Other operating costs | 379 521 | 234 682 | 337 386 | 245 052 |
| 4.6 | Income tax expenses | - 48 529 | - 112 461 | -12 127 | -4 481 |
| 5. | Net profit (loss) | 369 177 | 528 421 | 13 365 | -274 204 |
| | EBITDA* | 24.8 | 23.7 | 9.8 | -81 209.0 |
| | EBITDA margin, % | 22,4 | 14,0 | 15,7 | -6,68 |
| | Net profit margin, % | 11,8 | 9,0 | 0,6 | -22,55 |

Debts (as of 30.09.2023):

Accounts payable - UAH 838,794.0 thousand, including:

- for goods, works, services – **UAH 370,176.0 thousand**;
- debt to the budget – **UAH 37,196.0 thousand**;
- insurance debt – **UAH 7,518.0 thousand**;
- wage arrears – **UAH 29,275.0 thousand**.

List of available mineral deposits:

- Malyshevske mineral deposit, Western, Central and Eastern sites; special permit for subsoil use #6028 of February 20, 2015 (location: Dnipropetrovsk region, Kamiansky district);
- Mezhyrichne mineral deposit, Osinova, Bukinska and Yurska sites; special permit for subsoil use #6027 of February 11, 2015 (location: Zhytomyr region, Zhytomyr and Korosten districts);
- Selyshchanska site; special permit for subsoil use #5269 of August 27, 2021 (location: Zhytomyr region, Korosten district).

Reserves:

Ilmenite: 4 161 k tons, rutile: 243k tons, zircon: 127k tons.

The operation of mining and processing facilities shall be accompanied by the generation of Class 1 to 4 hazardous wastes. The main type of generated waste is Class 4 under the sanitary classification. The volume of waste generation does not exceed the specific indicators of waste generation for mining and processing operations. All wastes are handed over for further utilization or disposal to specialized enterprises.



Contacts

SPFU Contact center:

+380-800-50-56-46

privatization@spfu.gov.ua

Asset information: <https://is.gd/j1Zg25>

Company's website: <https://www.umcc-titanium.com/>