

SE “ELEKTROVAZHMAH”

MANUFACTURING



KEY FACTS OF OBJECT

Business activity:

SE «Electrovazhmash» designs, manufactures and supplies turbogenerators, hydrogenerators and large DC machines and traction electrical equipment for urban and railway electric transport to Ukraine and other countries.

Production facilities:

It is one of the largest enterprises in the CIS in its field, having electrical insulation, tooling, foundry and welding production, as well as testing and R&D facilities.

Average number of employees: 3,769.

Land plot: owned: 0 ha
in use: 67.9 ha
rented: 0.4 ha

Legal obligations:

The Company has overdue loan (UAH 592.7 million). The debt to Sberbank (UAH 515.3 million at the end of 2018) is the bulk of the company's loan portfolio. The debt has not been restructured.

Additional information:

Company's market share in 2018 was ~ 7.3%, or UAH 2.3 billion from UAH 32 billion of total production in the field of electrical equipment production in Ukraine (according to the State Statistics Service of Ukraine).



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MAIN FINANCIAL INDICATORS

USD million	2016	2017	2018	9m 2019
Revenue	60.2	54.0	86.0	52.3
EBITDA*	7.6	4.8	3.4	-0.6
EBITDA margin, %	12.58%	8.93%	3.94%	-1.18%
Net profit	0.25	0.32	0.15	-1.27
Net profit margin, %	0.41%	0.60%	0.18%	-2.42%
Total assets	47.2	55.9	63.9	68.9
Net debt	-	-	-	-

The exchange rate corresponds to the official exchange rate of the National Bank of Ukraine against the US dollar: the average in 2014-9m 2019 is 11.88; 21.84; 25.55; 26.60; 27.22; 26.37 respectively; as at the end of each year 2014-9m 2019 - 15.77; 24.00; 27.19; 28.06; 27.69; 24.08 respectively

AUCTION INFORMATION

Share proposed for privatization: 100%

Starting price: TBC

Guarantee fee: TBC



Additional requirements to the winner of the auction: TBC

Contact information of the investment advisor:

KPMG
(in consortium with Baker McKenzie and Henniger Winkelmann Consulting)
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DISCLAIMER:

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