

JSC "TERNOPIOBLENERGO"

ENERGY



KEY FACTS OF OBJECT

Business activity:

JSC "Ternopiloblenargo" distributes electricity to consumers.

Production facilities:

At the 35-110 kV substations of the JSC "Ternopiloblenargo" network, sixty-two 110 kV power transformers with a total capacity of 765.2 MVA and one hundred thirty nine 35 kV transformers with a total capacity of 366.43 MVA are installed.

Average number of employees: 2,017.

Land plot: owned: 0 ha
in use: 240.7 ha
rented: 15 ha

Legal obligations: no data.

Additional information:

JSC "Ternopiloblenargo" includes 18 districts of electric grids. 110-150 kV air lines - 856 km, 35 kV overhead lines - 1,395 km, 10 kV overhead lines - 8,713 km, 0.38 kV overhead lines - 12,159 km, 0.4-35 kV overhead lines - 1,028 km, 110-150 kV substations - 41 unit, 35 kV substations - 112 units, TP 6-20 kV substations - 5,991 unit, 6-20 kV substations - 64 units.



LARGE-SCALE
PRIVATIZATION



State
Property
Fund of
Ukraine

JSC "TERNOPILBLENERGO"

ENERGY



MAIN FINANCIAL INDICATORS

USD million	2016	2017	2018	9m 2019
Revenue	55.3	69	76.3	31.0
EBITDA*	3.0	5.3	5.1	7.1
EBITDA margin, %	5.4%	7.7%	6.7%	22.9%
Net profit	0.2	1.8	1.8	4.1
Net profit margin, %	0.4%	2.6%	2.3%	13.2%
Total assets	29.1	30.2	34.0	39.0
Net debt	-	-	-	-

The exchange rate corresponds to the official exchange rate of the National Bank of Ukraine against the US dollar: the average in 2014-9m 2019 is 11.88; 21.84; 25.55; 26.60; 27.22; 26.37 respectively; as at the end of each year 2014-9m 2019 - 15.77; 24.00; 27.19; 28.06; 27.69; 24.08 respectively

AUCTION INFORMATION

Share proposed for privatization: 50.99%
(24.98% owned by Bikontia Enterprises Limited (Cyprus)
15.10% owned by Larva Investments limited (Cyprus)
8.93% owned by other shareholders)

Starting price: TBC

Guarantee fee: TBC



Additional requirements to the winner of the auction: TBC

Contact information of the investment advisor:

Full name of the organization
Address
Phone number
E-mail

DISCLAIMER:

The information provided in this document is prepared by the State Property Fund (hereinafter - the Fund) solely for informational purposes in accordance with the Law of Ukraine "On Access to Public Information". The Fund is not responsible for the decisions of buyers, potential buyers or other persons and their consequences, which will be based on the information provided in this document.

LARGE-SCALE
PRIVATIZATION



State
Property
Fund of
Ukraine